

# BOB

## DEFROSTING PROCESS

CRYPTO UPDATE  
JUNE 2022



# CRYPTO UPDATE BOB ECO

6 June 2022

Dear Bobcoin Participants, friends and colleagues,

The good news is there; we are going to start the defrosting. We already started made the necessary preparations to the STO-Cap wallet so the defrosting can be done W2W (individual for phase 1-4 our sto-cap holders 35%). In the next weeks and months we will proceed with this. For more information, please check the ether/bcsan links on this page.

To understand the content of this newsletter, you need some basic crypto knowledge. To make sure everyone understands the content of this newsletter, we start with a short glossary.

## Centralised:

Centralisation in crypto refers to all processes, activities, and organisations controlled by a central organ (e.g. crypto exchanges such as Lbank, XT.com, Bitmart, MEXC etc). Buyers and sellers trust this centralised exchange to handle their Bobcoins.

## Decentralised:

Decentralisation in crypto refers to automated processes and transactions

where no single organisation or person can exert control (e.g. transfers from 1 blockchain wallet to another). Blockchain enables investors to deal directly with each other without needing a third party to intervene.

## Centralised wallet:

A centralised wallet (or custodian wallet) is a crypto wallet owned and managed by a centralised third party such as Lbank, Bitmart, MEXC, XT etc. Your bobcoin trades are visible in your trading account but not on the blockchain.

## Decentralised wallet:

A decentralised wallet (or non-custodian wallet) is owned by the user/owner of the account, who has the sole control over the Bobcoins stored in the wallet.

## CEX/centralised exchange:

cryptocurrency exchange operated by a company that owns it in a centralised manner. For example, Lbank, XT.com, Bitmart, MEXC, Binance etc.

Click here to see centralised exchanges  
(<https://coinmarketcap.com/rankings/exchanges/>)

## DEX/decentralised exchange:

A decentralised exchange (DEX) is a peer-to-peer marketplace where users can trade/swap Bobcoins for other cryptocurrencies without needing a CEX/centralised exchange. For example, Uniwap, Pancakeswap, Sushiswap etc.

Click here to see centralised exchanges  
(<https://coinmarketcap.com/rankings/exchanges/dex>)

## Bobcoin ERC-20 & BEP-20

ERC20 Bobcoins are based on the Ethereum blockchain. There are 333,000,000 ERC20 Bobcoins. BEP20 Bobcoins are based on the Binance Smart Chain. There are 667,000,000 BEP20 Bobcoins.

## Transparency with Bobcoin:

The blockchain shows all Bobcoin transfers made and all Bobcoin holders. Unfortunately, the blockchain does not show Bobcoin transfers or Bobcoin holders under a centralised exchange, only transfers and holders from a decentralised wallet. Although Bobcoin has nearly 100,000 holders in 136 countries, the blockchain only shows a few hundred Bobcoin holders. This is because the entire Bobcoin community is active on centralised exchanges.

View ERC20 and BEP20 Bobcoin on the Ethereum and BSC chain. (click on the logos below).



## DEFROSTING GUIDE

### Starting to defrost:

- 1) To defrost, it is vital that we are listed on Binance. And we're almost there!
- 2) To be listed on Binance we need to be more active on a DEX/decentralised exchange. The great news is that we are now listed on Uniswap!
- 3) To complete our listing at Binance, we must be completely transparent and therefore be more active on the blockchain. Therefore, a requirement is that we must have >20,000 holders on the blockchain. Fortunately, we have much more than 20,000 Bobcoin holders; however, at the moment, almost no Bobcoin holder transfers their Bobcoins to a Decentralised wallet. Because of this, our community is not (yet) visible to the world. And this is the last, and fortunately a speedy, step we need to take now.

### To do:

To get >20,000 bobcoin holders on the Blockchain, all Bobcoin holders need to create their own decentralised wallet. Previously we asked everyone to do this, but very few people have created a decentralised wallet thus far. Nearly all Bobcoin holders have been keeping their Bobcoin at a centralised exchange.

### Making a Coinbase wallet in 2 minutes.

- 1) We decided to make it a mandatory requirement that all Bobcoin participants use a Coinbase wallet for the defrosting. The simple reasoning behind it is that we have tens of thousands of holders, and if we all choose one particular wallet, the community can help each other set it up.
- 2) On the following pages, you can see how to create a decentralised Coinbase wallet. Since a Coinbase wallet can be created within a couple of minutes, we ask all Bobcoin participants to go through the steps on the following pages carefully.
- 3) Once the Coinbase wallet has been created, you can update your STO-Cap 'profile' page and add the specifics of your Coinbase wallet so that the STO-Cap team can recognise and verify your wallet. Be very careful; you are responsible for adding the correct data; sending bobcoin to the wrong address can result in the loss of your Bobcoins.

- 4) Once uploaded you will receive:
  - 2 x ERC20 Bobcoins; and
  - 4 x BEP20 Bobcoins.

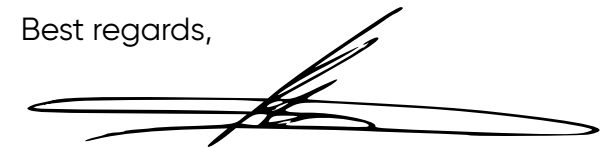
These Bobcoins will be deposited into your Coinbase wallet within a few days.

After receiving the Bobcoins you will need to confirm this on your Sto-cap profile page that both the BEP20 Bobcoins and the ERC20 Bobcoins have been received and the weekly defrosting can start

If there are any questions, feel free to ask them in our telegram group. Our moderators are there to help!

I am writing this whilst on the plane from Nigeria, where we attended the Binance BCAT. In the next update, we will explain more about this in more detail.

Best regards,



**Bob Ultee**  
*Chief Executive Officer,*  
*Bob Eco Ltd*



# coinbase Wallet

**SETTING UP YOUR  
COINBASE WALLET**





## Step 1.

This guide will help you to establish a non-custodian blockchain wallet account on Coinbase for STO-Cap users.

Please start by downloading the coinbase wallet app-lication on your mobile phone by clicking on the logo below (or by copying the url into your browser).

When looking in the store, make sure you pick coinbase WALLET not the exchange application.



Download on the  
**App Store**



GET IT ON  
**Google Play**

### App Store URL:

<https://coinbase-wallet.onelink.me/q5Sx/fdb9b250>

### Play Store URL:

<https://play.google.com/store/apps/details?id=org.toshi&hl=en&gl=US>

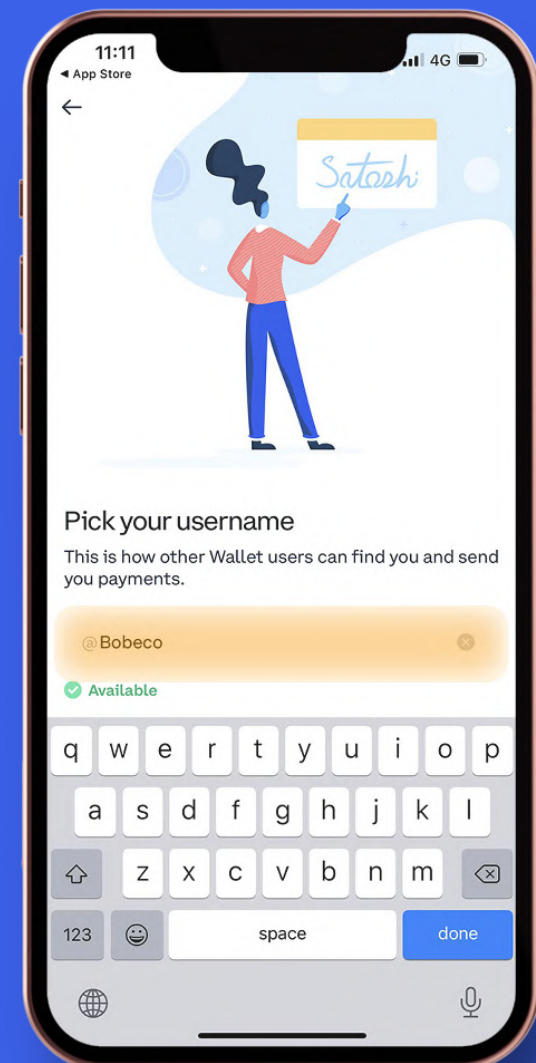
## Step 2.

After installing, run the application and create a new wallet. Accept all the terms and conditions and go to step 3.



## Step 3.

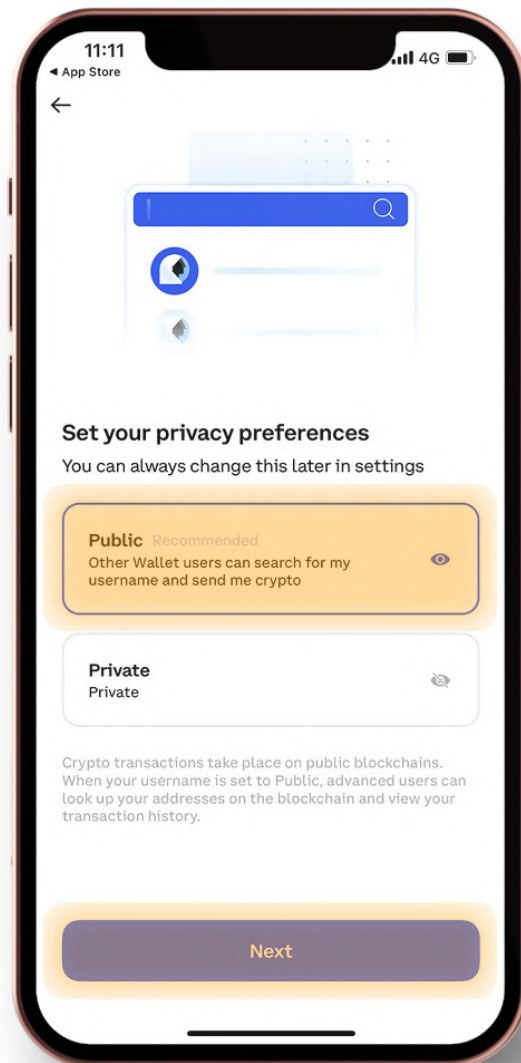
Choose an available username for your Coinbase Wallet account. Write down this username as this is the username you will have to share with us on the STO-CAP!



## Step 4.

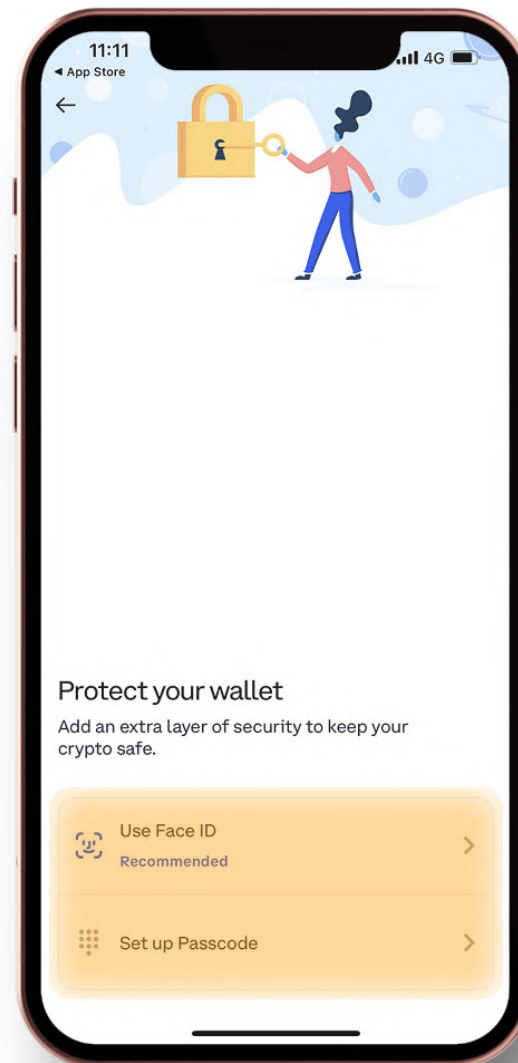
### IMPORTANT!

Set your privacy to public so that we can verify your account and your wallet address. If you don't do this, you will not receive your Bobcoins.



## Step 5.

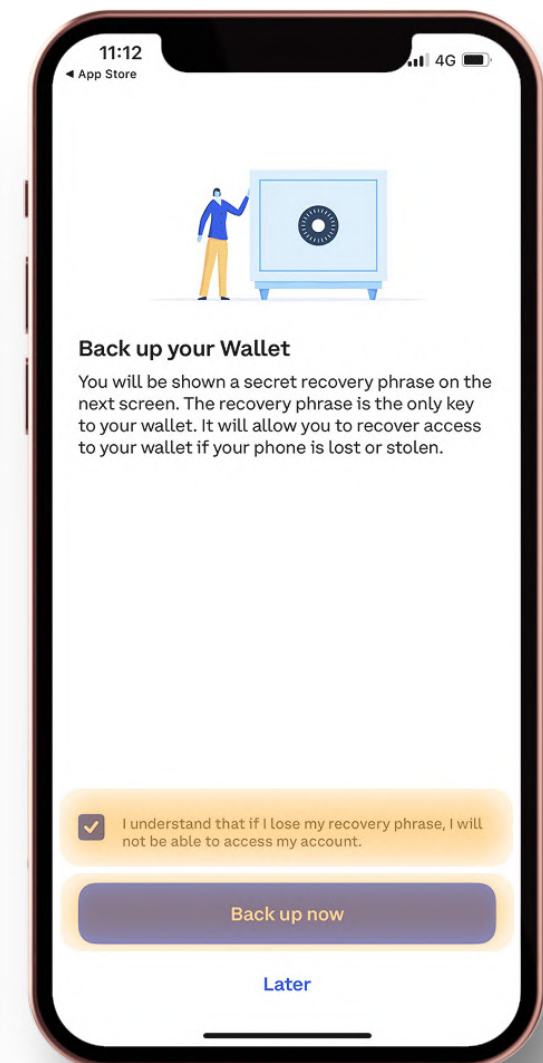
Set either your Face ID or a passcode to your account. Using a passcode is safer, but Face ID is more convenient in daily use.



## Step 6.

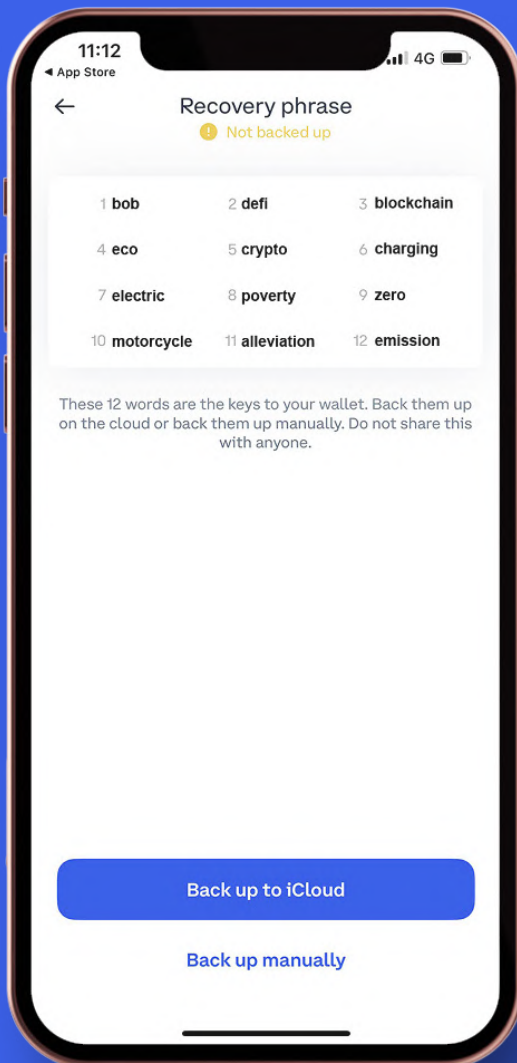
You will now start with the setting of your secret recovery phrase (seed phrase). Tick the box and back up your phrase now.

If you don't want to do it now, go to step 9.



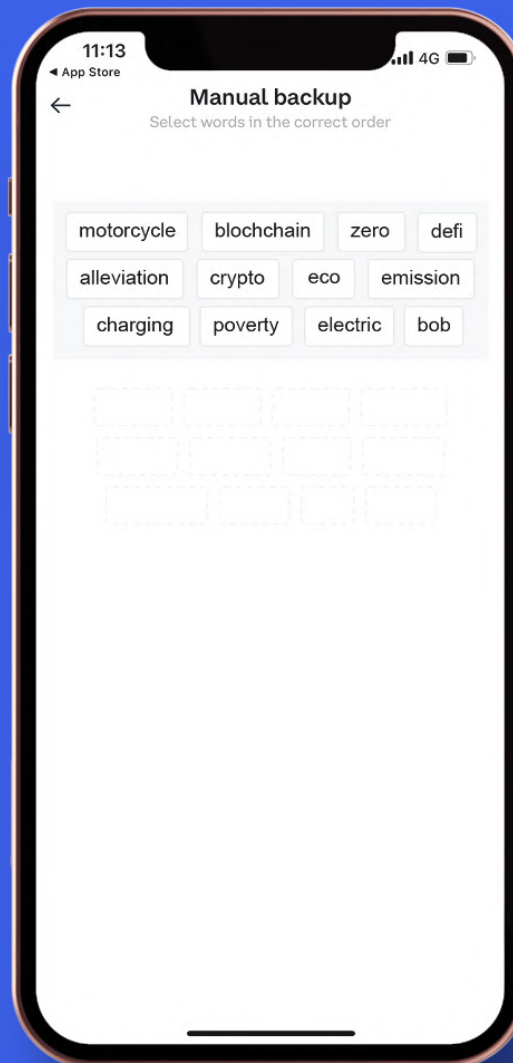
## Step 7.

Please write down the recovery phrase you see; it is not advised to take a picture or save it digitally. Please note that everyone that has this phrase can get access to all your funds. You also need this phrase if you lose your mobile, store is safely!



## Step 8.

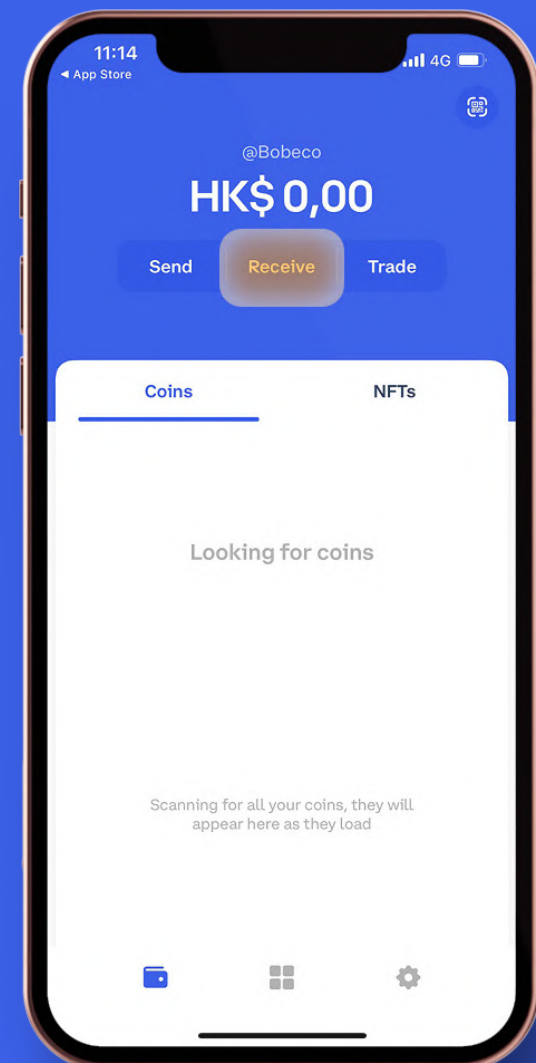
Fill out the words in the same order as you have written them down. After correctly doing this, you will be directed to the next screen.



## Step 9.

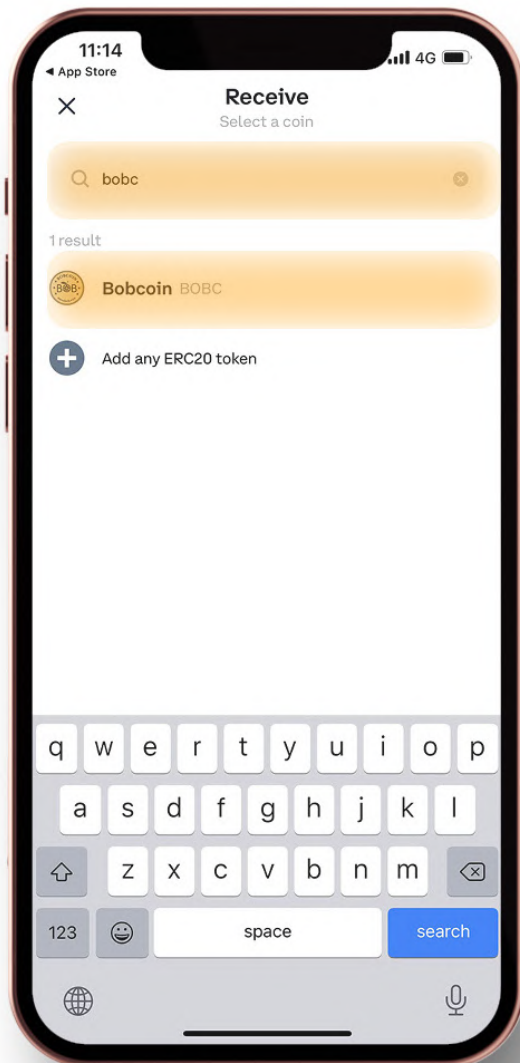
Your wallet is now set up and ready to send and receive crypto assets.

Press receive to get to the next screen.



## Step 10.

Type "BOBC" in the search bar; the Bobcoin logo will appear, click on it and go to the next screen.



## Step 11.

You will now see your wallet address; copy it by clicking on the button "share address" and pressing copy in the pop-up.



## Step 12.

Login to your STO-Cap account, go to your profile page, enter the wallet address you copied in step 11, and enter the Coinbase username from step 3.

